



Sweden's Central Government Debt

31 October 2024

CENTRAL GOVERNMENT DEBT

| | Change from previous month | Outstanding amount, SEK |
|---|----------------------------|--------------------------|
| A. Nominal amount, incl. assets under management | 7 293 661 531 | 974 920 325 184 |
| Accrued inflation compensation (uplifting amount) | -1 113 537 680 | 63 792 986 628 |
| Exchange rate effect | 1 461 606 240 | 1 264 413 896 |
| B. Nominal uplifted amount at current exchange rate incl. assets under management | 7 641 730 090 | 1 039 977 725 707 |
| Assets under management, current exchange rate | 9 352 534 723 | 14 546 884 529 |
| Official measure of the central government's gross debt: | | |
| C. CENTRAL GOVERNMENT DEBT | 16 994 264 813 | 1 054 524 610 236 |

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

| | Change from previous month | Outstanding amount, SEK |
|---|----------------------------|-------------------------|
| On-lending | -1 008 575 347 | -5 109 989 568 |
| Assets under management | -9 352 534 723 | -14 546 884 529 |
| D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT | 6 633 154 743 | 1 034 867 736 139 |

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

| Bond | Date of Issue | Time to maturity | Duration | Change | Nominal amount, SEK |
|---------------------------|---------------|------------------|----------|---------------|---------------------|
| SGB 1058 2.5% 12 May 25 | 2014-02-03 | 0,5 | 0,5 | 0 | 83 126 000 000 |
| SGB 1059 1.0% 12 Nov 26 | 2015-05-22 | 2,0 | 2,0 | 0 | 87 664 000 000 |
| SGB 1060 0.75% 12 May 28 | 2017-01-27 | 3,5 | 3,5 | 2 000 000 000 | 77 013 000 000 |
| SGB 1061 0.75% 12 Nov 29 | 2018-06-01 | 5,0 | 4,9 | 3 000 000 000 | 79 339 000 000 |
| SGB 1062 0.125% 12 May 31 | 2020-03-27 | 6,5 | 6,5 | 0 | 57 140 000 000 |
| SGB 1056 2.25% 1 Jun 32 | 2012-03-20 | 7,6 | 7,0 | 0 | 48 669 000 000 |
| SGB 1065 1,75% 11 Nov 33 | 2022-05-06 | 9,0 | 8,3 | 0 | 58 122 000 000 |
| SGB 1066 2.25% 11 May 35 | 2024-02-02 | 10,5 | 9,4 | 3 000 000 000 | 27 250 000 000 |
| SGB 1053 3.5% 30 Mar 39 | 2009-03-30 | 14,4 | 11,6 | 0 | 43 105 450 000 |
| SGB 1063 0.5% 24 Nov 45 | 2020-11-24 | 21,1 | 19,6 | 0 | 18 222 000 000 |
| SGB 1064 1,375% 23 Jun 71 | 2021-06-23 | 46,7 | 31,5 | 0 | 10 000 000 000 |
| | | 6,6 | 5,7 | 8 000 000 000 | 589 650 450 000 |

Inflation-linked bonds

| Bond | Date of Issue | Time to maturity | Duration | Inflation compensation | Including inflation compensation | Change | Nominal amount, SEK |
|-----------------------------|---------------|------------------|----------|------------------------|----------------------------------|---------------|---------------------|
| SGB IL 3109 1.0% 1 Jun 25 | 2014-02-11 | 0,6 | 0,6 | 10 482 908 816 | 43 532 908 816 | 0 | 33 050 000 000 |
| SGB IL 3112 0.125% 1 Jun 26 | 2016-02-15 | 1,6 | 1,6 | 10 755 296 166 | 44 463 296 166 | 0 | 33 708 000 000 |
| SGB IL 3113 0.125% 1 Dec 27 | 2017-02-06 | 3,1 | 3,1 | 8 795 017 114 | 38 011 017 114 | 0 | 29 216 000 000 |
| SGB IL 3104 3.5% 1 Dec 28 | 1999-04-22 | 4,1 | 3,8 | 17 228 208 763 | 45 224 498 763 | 0 | 27 996 290 000 |
| SGB IL 3103 3.5% 1 Dec 28 | 1998-06-26 | 4,1 | 3,8 | 688 531 | 1 688 531 | 0 | 1 000 000 |
| SGB IL 3114 0.125% 1 Jun 30 | 2020-02-10 | 5,6 | 5,6 | 5 458 523 038 | 29 149 523 038 | 250 000 000 | 23 691 000 000 |
| SGB IL 3111 0.125% 1 Jun 32 | 2015-04-30 | 7,6 | 7,5 | 9 071 103 448 | 36 409 603 448 | 250 000 000 | 27 338 500 000 |
| SGB IL 3115 0.125% 1 Jun 39 | 2021-09-06 | 14,6 | 14,4 | 2 001 240 752 | 11 417 740 752 | 500 000 000 | 9 416 500 000 |
| | | 4,1 | 3,9 | 63 792 986 628 | 248 210 276 628 | 1 000 000 000 | 184 417 290 000 |

Green bonds

| Bond | Date of Issue | Time to maturity | Duration | Change | Nominal amount, SEK |
|---------------------------|---------------|------------------|----------|--------|---------------------|
| EUB G SEK 0.125% 9 Sep 30 | 2020-09-09 | 5,9 | 5,8 | 0 | 20 000 000 000 |
| | | 5,9 | 5,8 | 0 | 20 000 000 000 |

Public bonds in foreign currencies

| Bond | Date of Issue | Time to maturity | Duration | Foreign currencies | Current exchange rate | Change | Nominal amount, SEK |
|--------------------------|---------------|------------------|----------|--------------------|-----------------------|--------|---------------------|
| EUB USD 4.375% 30 Jan 26 | 2024-01-30 | 1,2 | 1,3 | 2 000 000 000 | 21 401 800 000 | 0 | 20 902 400 000 |
| ESB EUR 9.405% 28 Dec 26 | 1996-04-09 | 2,2 | 2,0 | 33 205 918 | 385 714 193 | 0 | 295 090 240 |
| | | 1,3 | 1,3 | | 21 787 514 193 | 0 | 21 197 490 240 |

Private placements in foreign currencies etc.

| Instrument | Time to maturity | Duration | Inflation compensation | Current exchange rate incl. infl. compensation | Change | Nominal amount, SEK |
|------------|------------------|----------|------------------------|--|--------|---------------------|
| | | | | | | |

Sum: Capital market

9 000 000 000

815 265 230 240

MONEY MARKET

T-bills

| T-bill | Issue date | Time to maturity | Duration | Change | Nominal amount, SEK |
|---------------|------------|------------------|----------|----------------|---------------------|
| STB 16 Oct 24 | 2024-07-05 | - | - | -5 000 000 000 | 0 |
| STB 20 Nov 24 | 2024-08-09 | 0,1 | 0,0 | 0 | 12 500 000 000 |
| STB 18 Dec 24 | 2023-12-01 | 0,1 | 0,1 | 0 | 15 000 000 000 |
| STB 15 Jan 25 | 2024-10-04 | 0,2 | 0,2 | 22 500 000 000 | 22 500 000 000 |
| STB 19 Feb 25 | 2024-11-01 | 0,3 | 0,3 | 7 500 000 000 | 7 500 000 000 |
| STB 19 Mar 25 | 2024-03-08 | 0,4 | 0,4 | 12 500 000 000 | 20 000 000 000 |
| STB 18 Jun 25 | 2024-06-14 | 0,6 | 0,6 | 7 500 000 000 | 20 000 000 000 |
| STB 17 Sep 25 | 2024-09-06 | 0,9 | 0,9 | 0 | 7 500 000 000 |
| | | 0,3 | 0,3 | 45 000 000 000 | 105 000 000 000 |

Liquidity management instruments

| Instrument | Gross debt, SEK | Change | Nominal amount, SEK |
|---|-----------------|-----------------|---------------------|
| Commercial paper, foreign currencies | 36 516 940 000 | -16 994 866 455 | 36 516 940 000 |
| Commercial paper, foreign currencies | 36 516 940 000 | -16 994 866 455 | 36 516 940 000 |
| Bank accounts, SEK | 0 | 284 458 | -185 251 |
| Deposits, SEK | 27 131 000 000 | -7 419 000 000 | 27 131 000 000 |
| Bank accounts, foreign currencies | 5 652 076 | 5 791 244 | 5 509 223 |
| Interim post, bank accounts, SEK | 0 | -284 458 | 185 045 |
| Interim post, bank accounts, foreign currencies | 2 190 675 | -9 853 153 | -136 036 |
| Interim post, accounts in the Riksbank | 0 | -19 498 753 986 | -9 968 022 311 |
| Deposits, accounts | 27 138 842 752 | -26 921 815 895 | 17 168 350 669 |
| Repos, Government bonds | 4 782 789 546 | -2 738 113 650 | 1 981 795 995 |
| Repos, Inflation-linked bonds | 0 | -804 690 217 | -1 177 959 558 |
| Repos, T-bills | 0 | -646 995 158 | 0 |
| Repos, Swedish government papers | 4 782 789 546 | -4 189 799 025 | 803 836 437 |
| | 68 438 572 298 | -48 106 481 375 | 54 489 127 106 |

Note: Balances in bank accounts are recorded using settlement date accounting. The adjusting entry contains amounts on the way to or from the bank account that have not yet been paid and are therefore in a clearing account for the Debt Office's accounting purposes. The sum of the balance in the bank account and the adjusting entry determines whether a bank account balance is classified as a liability or an asset.

Collateral

| Instrument | Gross debt, SEK | Change | Nominal amount, SEK |
|--|-----------------|---------------|---------------------|
| Margins, Futures | 0 | 15 352 027 | -74 115 459 |
| Credit Support Annex to ISDA, SEK | 420 900 000 | 984 400 000 | 380 800 000 |
| Credit Support Annex to ISDA, foreign currencies | 319 435 241 | 440 178 300 | 254 851 243 |
| Margins, CCP | 23 071 934 | -40 335 694 | -395 567 947 |
| | 763 407 175 | 1 399 594 634 | 165 967 837 |

Note: Balances in bank accounts are recorded using settlement date accounting. The adjusting entry contains amounts on the way to or from the bank account that have not yet been paid and are therefore in a clearing account for the Debt Office's accounting purposes. The sum of the balance in the bank account and the adjusting entry determines whether a bank account balance is classified as a liability or an asset.

Sum: Money market

-1 706 886 742 159 655 094 944

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

7 293 661 531 974 920 325 184

APPENDIX

Different debt classes, including on-lending and assets under management

| Debt class | Nominal amount | Current exchange rate and uplifting amount | Time to maturity | Duration | Share |
|-----------------------|-----------------|--|------------------|----------|-------|
| Nominal krona debt | 729 101 819 410 | 729 101 819 410 | 5,56 | 4,79 | 70,5 |
| Inflation-linked debt | 184 417 290 000 | 248 210 276 628 | 4,09 | 3,93 | 24,0 |
| Foreign currency debt | 56 291 226 205 | 57 555 640 101 | 0,64 | 0,14 | 5,6 |
| | 969 810 335 615 | 1 034 867 736 139 | 4,98 | 4,31 | 100,0 |

Nominal SEK debt, including assets under management

| Instrument | Nominal amount, SEK |
|--------------------------------|---------------------|
| Government bonds | 589 650 450 000 |
| T-bills | 105 000 000 000 |
| Green bonds | 20 000 000 000 |
| Liquidity management | 17 966 813 920 |
| Collateral | -14 767 947 |
| Foreign exchange forwards, SEK | -3 500 676 563 |
| | 729 101 819 410 |

Inflation-linked SEK debt

| Instrument | Nominal amount, SEK | Inflation compensation, SEK | Inflation-linked debt, SEK |
|------------------------|---------------------|-----------------------------|----------------------------|
| Inflation-linked bonds | 184 417 290 000 | 63 792 986 628 | 248 210 276 628 |
| | 184 417 290 000 | 63 792 986 628 | 248 210 276 628 |

Foreign currency debt, incl. on-lending and money market assets

| Instrument | Nominal amount, SEK | Exchange rate effects, SEK | Foreign curr. debt, SEK |
|----------------------------------|---------------------|----------------------------|-------------------------|
| Liquidity management | 36 522 313 186 | 2 006 300 000 | 38 528 613 186 |
| Public bonds, foreign currencies | 21 197 490 240 | 590 023 953 | 21 787 514 193 |
| Foreign exchange forwards, SEK | 3 500 676 563 | -1 271 954 356 | 2 228 722 207 |
| Collateral | 180 735 784 | 0 | 180 735 784 |
| Other foreign currency debt | -0 | -59 955 701 | -59 955 701 |
| On-lending | -5 109 989 568 | -0 | -5 109 989 568 |
| | 56 291 226 205 | 1 264 413 896 | 57 555 640 101 |

| | | | |
|--|----------------|---------------|----------------|
| Foreign currency debt excluding on-lending | 61 401 215 773 | 1 264 413 896 | 62 665 629 669 |
|--|----------------|---------------|----------------|

Swaps, nominal amount

| Maturity year | Interest rate swaps in SEK | Cross currency swaps between SEK and foreign currencies, SEK | Interest rate swaps total, SEK |
|---------------|----------------------------|--|--------------------------------|
| 2024 | 1 350 000 000 | 0 | 1 350 000 000 |
| 2025 | 11 650 000 000 | 0 | 11 650 000 000 |
| 2026 | 3 465 000 000 | 0 | 3 465 000 000 |
| 2027 | 1 600 000 000 | 0 | 1 600 000 000 |
| 2028 | 1 135 000 000 | 0 | 1 135 000 000 |
| 2029 | 1 800 000 000 | 0 | 1 800 000 000 |
| 2030 | 200 000 000 | 0 | 200 000 000 |
| 2032 | 1 850 000 000 | 0 | 1 850 000 000 |
| 2033 | 300 000 000 | 0 | 300 000 000 |
| 2034 | 100 000 000 | 0 | 100 000 000 |
| | 23 450 000 000 | 0 | 23 450 000 000 |

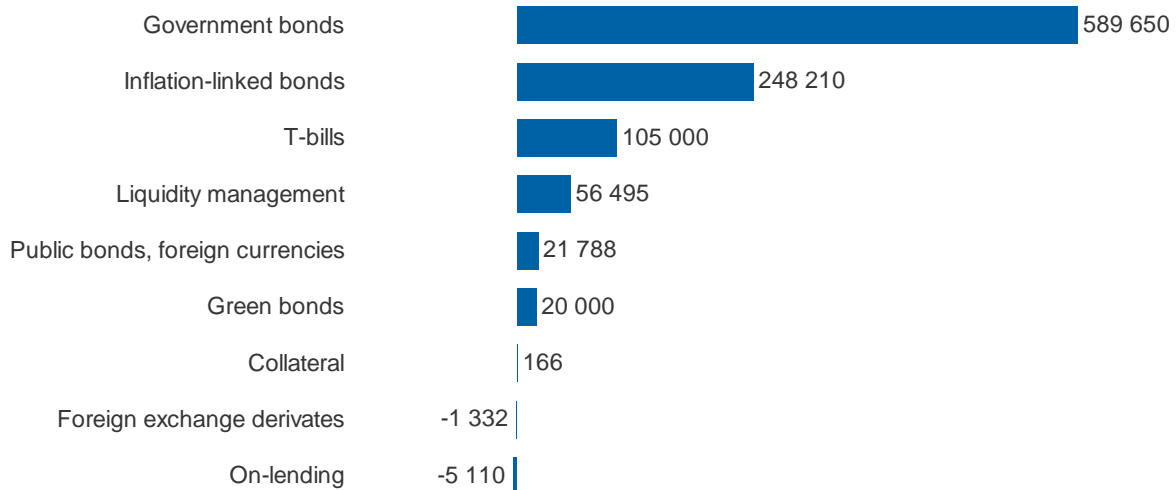
Debt and assets in liquidity management and payments of collateral

| Instrument | Nominal amount | Gross debt | Assets | Current exchange rate |
|--------------------------------------|----------------|----------------|-----------------|-----------------------|
| Commercial paper, foreign currencies | 36 516 940 000 | 36 516 940 000 | 0 | 0 |
| Deposits, accounts | 17 168 350 669 | 27 138 842 752 | -9 970 492 083 | -9 970 492 083 |
| Repos, Swedish government papers | 803 836 437 | 4 782 789 546 | -3 978 953 109 | -3 978 953 109 |
| Margins, Futures | -74 115 459 | 0 | -74 115 459 | -74 115 459 |
| Credit Support Annex to ISDA | 635 651 243 | 740 335 241 | -104 683 998 | -104 683 998 |
| Margins, CCP | -395 567 947 | 23 071 934 | -418 639 881 | -418 639 881 |
| | 54 655 094 944 | 69 201 979 473 | -14 546 884 529 | -14 546 884 529 |

Overview of central government's debt, SEK mn

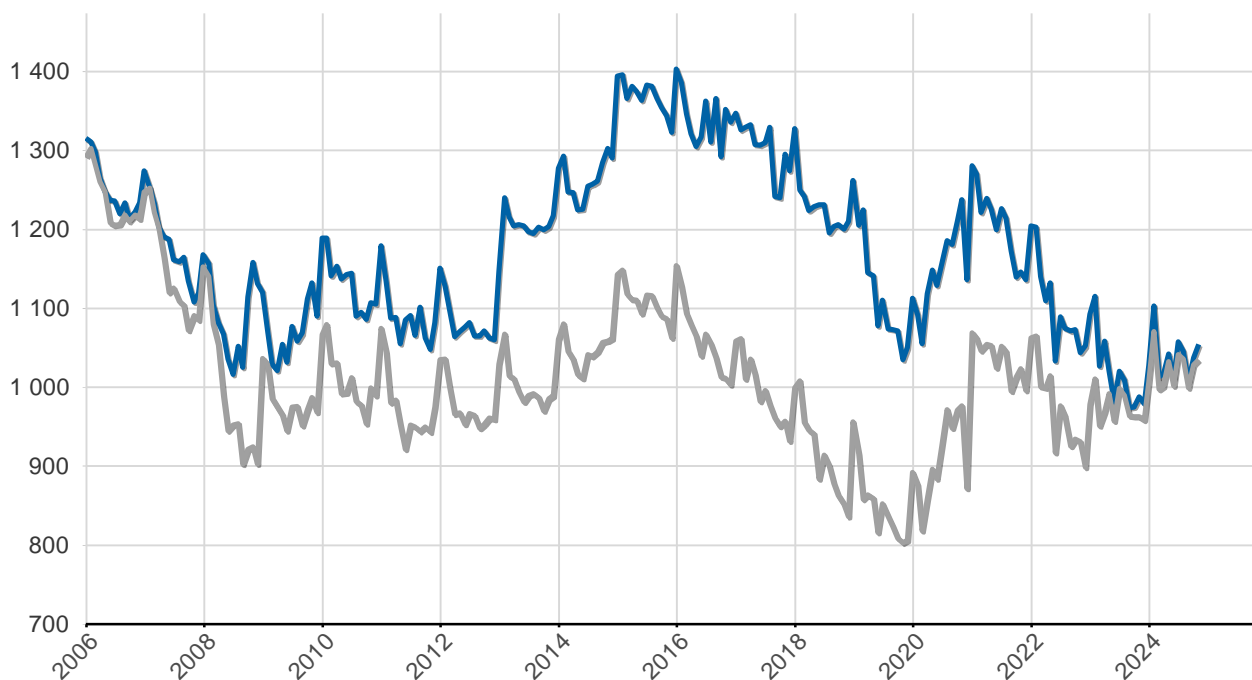
| | A. Nominal amount | B. Current exchange rate | Share % | Maturity year | Duration year | C. Government debt | D. Incl. on-lending | Share % | D. Market-value |
|----------------------------------|-------------------|--------------------------|--------------|---------------|---------------|--------------------|---------------------|--------------|------------------|
| Government bonds | 589 650 | 589 650 | 56,7 | 6,6 | 5,7 | 589 650 | 589 650 | 57,0 | 577 064 |
| Inflation-linked bonds | 184 417 | 248 210 | 23,9 | 4,1 | 3,9 | 248 210 | 248 210 | 24,0 | 252 206 |
| Public bonds, foreign currencies | 21 197 | 21 788 | 2,1 | 1,3 | 1,3 | 21 788 | 21 788 | 2,1 | 22 175 |
| Green bonds | 20 000 | 20 000 | 1,9 | 5,9 | 5,8 | 20 000 | 20 000 | 1,9 | 17 994 |
| Capital market | 815 265 | 879 648 | 84,6 | 5,9 | 5,1 | 879 648 | 879 648 | 85,0 | 869 438 |
| T-bills | 105 000 | 105 000 | 10,1 | 0,3 | 0,3 | 105 000 | 105 000 | 10,1 | 104 135 |
| Liquidity management | 54 489 | 56 495 | 5,4 | 0,2 | 0,2 | 70 445 | 56 495 | 5,5 | 56 018 |
| Collateral | 166 | 166 | 0,0 | 0,0 | 0,0 | 763 | 166 | 0,0 | 270 |
| Money market | 159 655 | 161 661 | 15,5 | 0,3 | 0,3 | 176 208 | 161 661 | 15,6 | 160 423 |
| Foreign exchange derivatives | -0 | -1 332 | -0,1 | - | - | -1 332 | -1 332 | -0,1 | -1 009 |
| Interest rate derivatives | 0 | 0 | 0,0 | - | - | 0 | 0 | 0,0 | -235 |
| Derivatives market | -0 | -1 332 | -0,1 | - | - | -1 332 | -1 332 | -0,1 | -1 244 |
| On-lending | 0 | 0 | 0,0 | - | - | 0 | -5 110 | -0,5 | -5 112 |
| On-lending | 0 | 0 | 0,0 | - | - | 0 | -5 110 | -0,5 | -5 112 |
| | 974 920 | 1 039 978 | 100,0 | 5,0 | 4,4 | 1 054 525 | 1 034 868 | 100,0 | 1 023 506 |

D. Central government debt including on-lending and assets under management, SEK mn

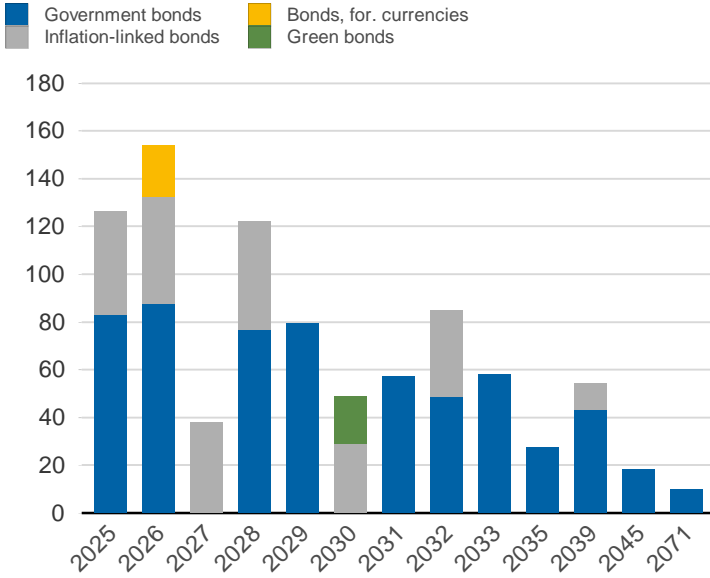


Central government debt and Debt including on-lending and assets under management, SEK bn

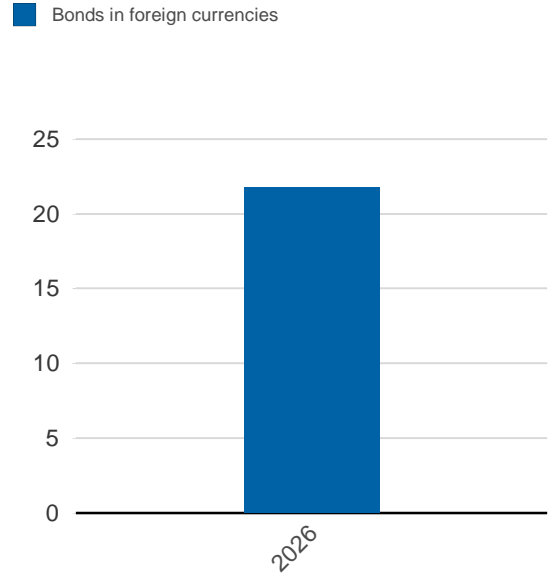
— C. Central government debt — D. Debt including on-lending



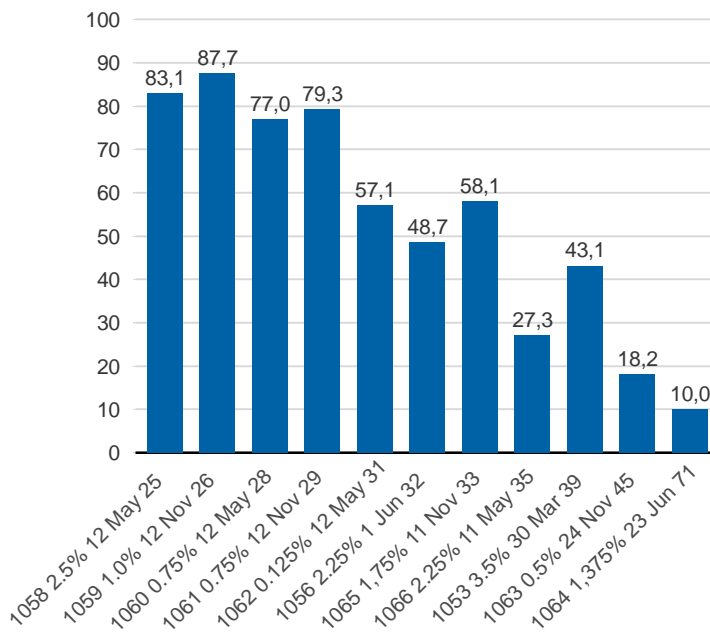
Capital market maturities, uplifted values at current exchange rates, SEK bn



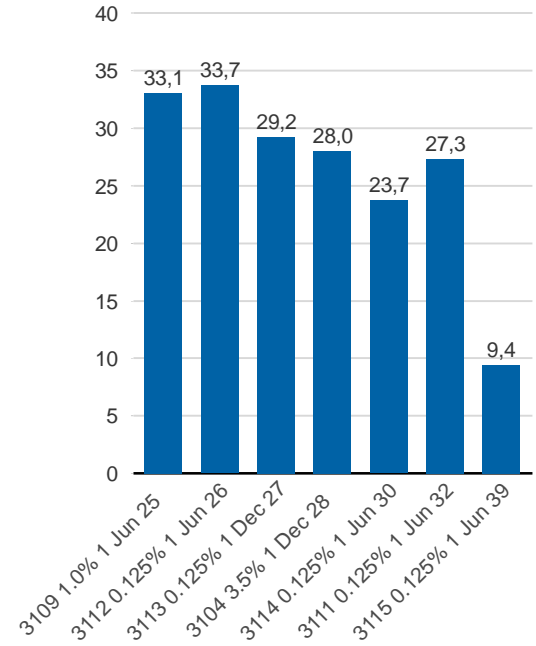
Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn



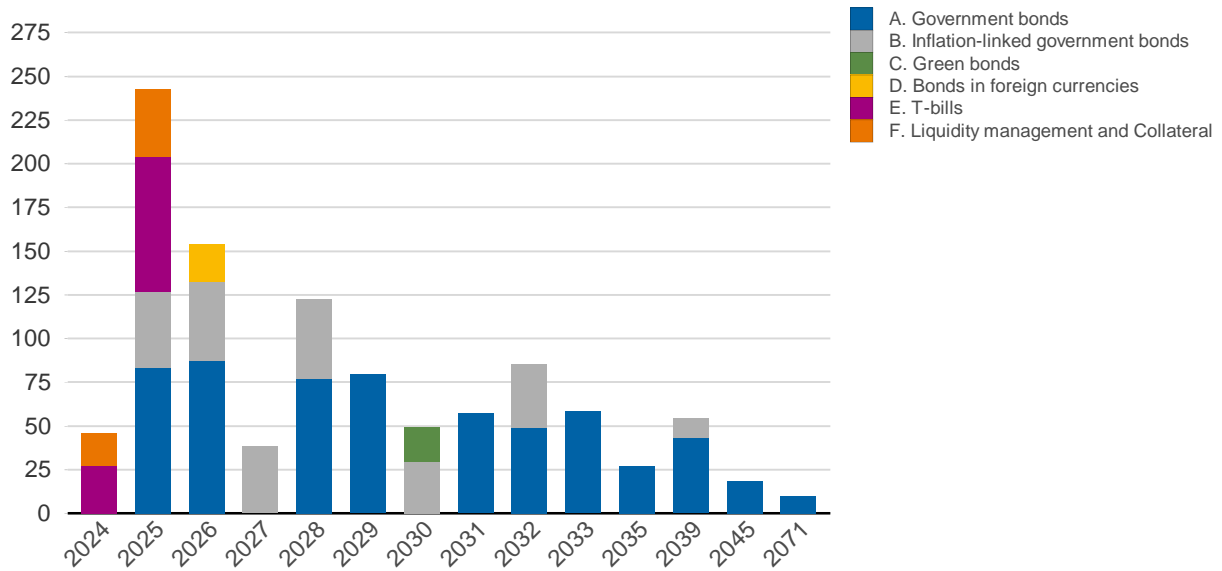
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

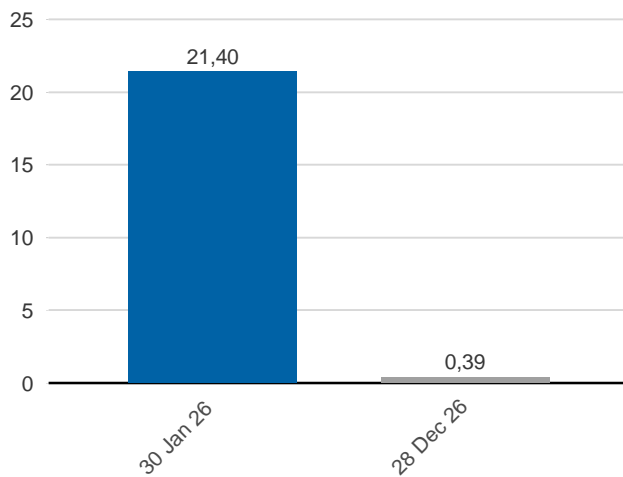


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



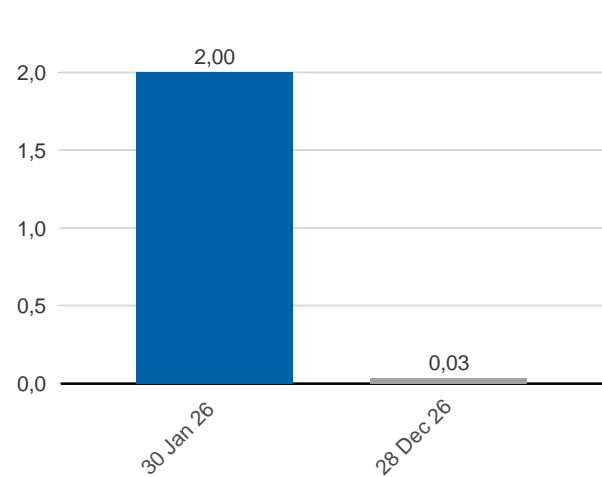
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

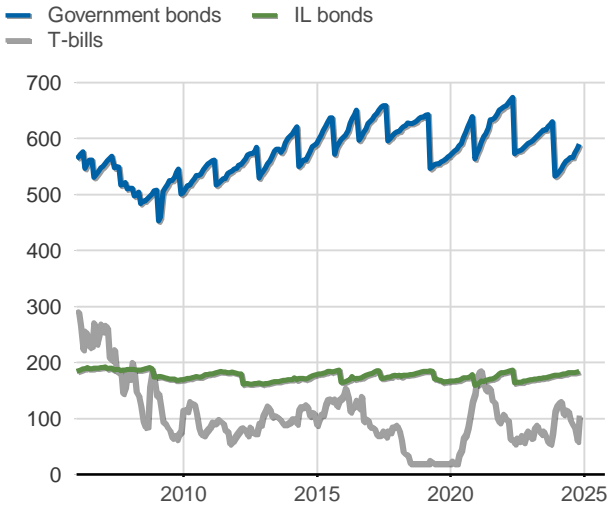
EUR USD



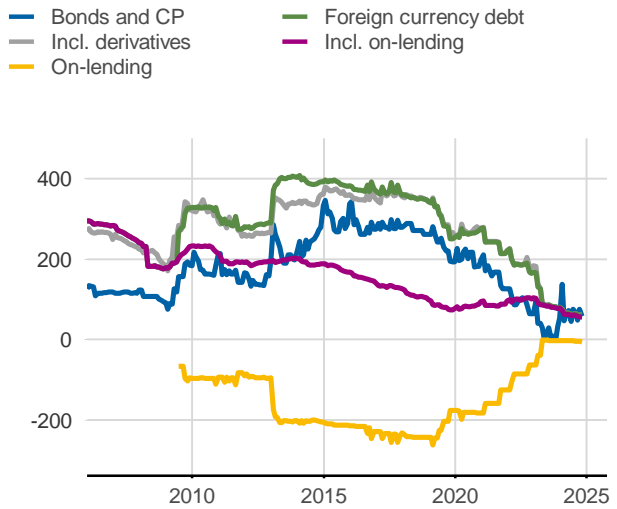
On-lending

| Institution | EUR | SDR | USD | Nominal amount | Current exchange rate |
|---------------------------------|-----|-------------|-----|----------------|-----------------------|
| On-lending to the Riksbank, IMF | 0 | 358 604 832 | 0 | 5 109 989 568 | 5 109 989 568 |
| | 0 | 358 604 832 | 0 | 5 109 989 568 | 5 109 989 568 |

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



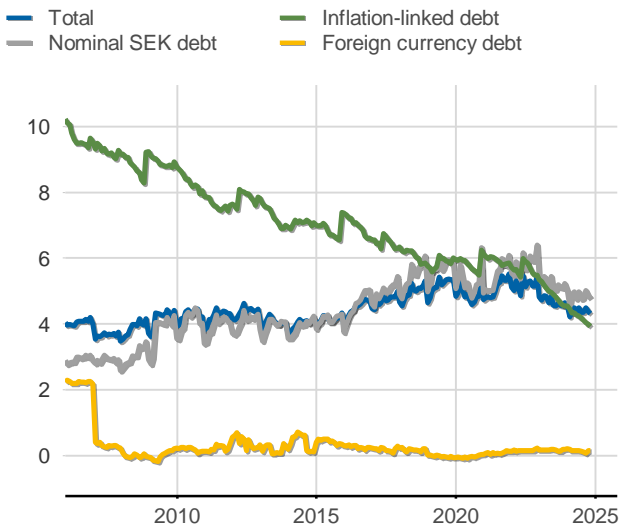
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



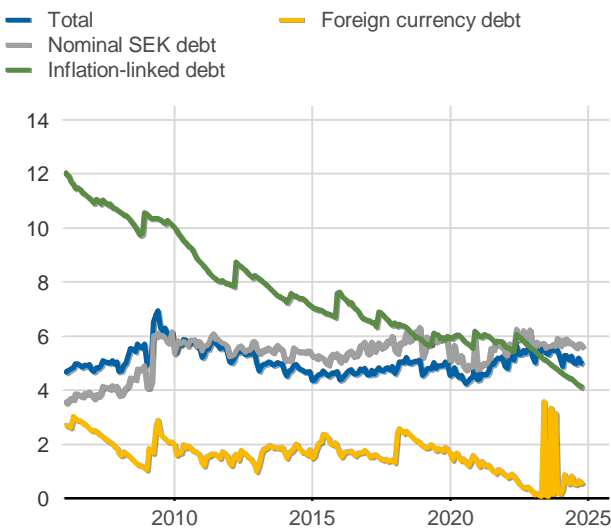
Debt shares, including on-lending, per cent



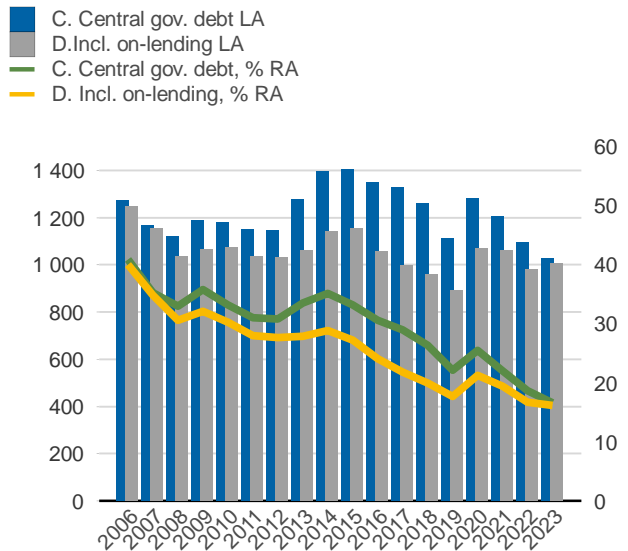
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

| Currency | Instrument | Nominal amount, SEK | Per cent | Excluding on-lending | Per cent | On-lending |
|-----------------------|-----------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|
| SEK | Government bonds | 589 650 450 000 | 60,5 | 589 650 450 000 | 60,8 | 0 |
| | Inflation-linked bonds | 184 416 290 000 | 18,9 | 184 416 290 000 | 19,0 | 0 |
| | T-bills | 105 000 000 000 | 10,8 | 105 000 000 000 | 10,8 | 0 |
| | Liquidity management | 17 966 813 920 | 1,8 | 17 966 813 920 | 1,9 | 0 |
| | Green bonds | 20 000 000 000 | 2,1 | 20 000 000 000 | 2,1 | 0 |
| | Collateral | -14 767 947 | -0,0 | -14 767 947 | -0,0 | 0 |
| | Other capital market debt | 1 000 000 | 0,0 | 1 000 000 | 0,0 | 0 |
| | | 917 019 785 973 | 94,1 | 917 019 785 973 | 94,6 | 0 |
| Foreign currency debt | Liquidity management | 36 522 313 186 | 3,7 | 36 522 313 186 | 3,8 | 0 |
| | Bonds in foreign currencies | 21 197 490 240 | 2,2 | 21 197 490 240 | 2,2 | 0 |
| | Collateral | 180 735 784 | 0,0 | 180 735 784 | 0,0 | 0 |
| | On-lending | 0 | 0,0 | -5 109 989 568 | -0,5 | 5 109 989 568 |
| | | 57 900 539 210 | 5,9 | 52 790 549 642 | 5,4 | 5 109 989 568 |
| | 974 920 325 184 | 100,0 | 969 810 335 615 | 100,0 | 5 109 989 568 | |

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

| Instrument | Bonds | Series | Currency | ISIN-number | ISIN US 144A | Coupon rate | Issue date | Maturity date | Initial time to maturity | Volume resp. currency | |
|----------------------------------|---------------------------|-----------------------------|----------|--------------|--------------|--------------|------------|---------------|--------------------------|-----------------------|----------------|
| Government bonds | SGB 1058 2.5% 12 May 25 | 1058 | SEK | SE0005676608 | | - 2,5 | 2014-02-03 | 2025-05-12 | 11,3 | 83 126 000 000 | |
| | SGB 1059 1.0% 12 Nov 26 | 1059 | SEK | SE0007125927 | | - 1 | 2015-05-22 | 2026-11-12 | 11,5 | 87 664 000 000 | |
| | SGB 1060 0.75% 12 May 28 | 1060 | SEK | SE0009496367 | | - 0,75 | 2017-01-27 | 2028-05-12 | 11,3 | 77 013 000 000 | |
| | SGB 1061 0.75% 12 Nov 29 | 1061 | SEK | SE0011281922 | | - 0,75 | 2018-06-01 | 2029-11-12 | 11,5 | 79 339 000 000 | |
| | SGB 1062 0.125% 12 May 31 | 1062 | SEK | SE0013935319 | | - 0,125 | 2020-03-27 | 2031-05-12 | 11,1 | 57 140 000 000 | |
| | SGB 1056 2.25% 1 Jun 32 | 1056 | SEK | SE0004517290 | | - 2,25 | 2012-03-20 | 2032-06-01 | 20,2 | 48 669 000 000 | |
| | SGB 1065 1.75% 11 Nov 33 | 1065 | SEK | SE0017830730 | | - 1,75 | 2022-05-06 | 2033-11-11 | 11,5 | 58 122 000 000 | |
| | SGB 1066 2.25% 11 May 35 | 1066 | SEK | SE0021308541 | | - 2,25 | 2024-02-02 | 2035-05-11 | 11,3 | 27 250 000 000 | |
| | SGB 1053 3.5% 30 Mar 39 | 1053 | SEK | SE0002829192 | | - 3,5 | 2009-03-30 | 2039-03-30 | 30,0 | 43 105 450 000 | |
| | SGB 1063 0.5% 24 Nov 45 | 1063 | SEK | SE0015193313 | | - 0,5 | 2020-11-24 | 2045-11-24 | 25,0 | 18 222 000 000 | |
| | SGB 1064 1.375% 23 Jun 71 | 1064 | SEK | SE0016102115 | | - 1,375 | 2021-06-23 | 2071-06-23 | 50,0 | 10 000 000 000 | |
| | Inflation-linked bonds | SGB IL 3109 1.0% 1 Jun 25 | 3109 | SEK | SE0005703550 | | - 1 | 2014-02-11 | 2025-06-01 | 11,3 | 33 050 000 000 |
| | | SGB IL 3112 0.125% 1 Jun 26 | 3112 | SEK | SE0008014062 | | - 0,125 | 2016-02-15 | 2026-06-01 | 10,3 | 33 708 000 000 |
| | | SGB IL 3113 0.125% 1 Dec 27 | 3113 | SEK | SE0009548704 | | - 0,125 | 2017-02-06 | 2027-12-01 | 10,8 | 29 216 000 000 |
| | | SGB IL 3104 3.5% 1 Dec 28 | 3104 | SEK | SE0000556599 | | - 3,5 | 1999-04-22 | 2028-12-01 | 29,6 | 27 996 290 000 |
| | | SGB IL 3103 3.5% 1 Dec 28 | 3103 | SEK | SE0000479453 | | - 3,5 | 1998-06-26 | 2028-12-01 | 30,5 | 1 000 000 |
| | | SGB IL 3114 0.125% 1 Jun 30 | 3114 | SEK | SE0013748258 | | - 0,125 | 2020-02-10 | 2030-06-01 | 10,3 | 23 691 000 000 |
| SGB IL 3111 0.125% 1 Jun 32 | | 3111 | SEK | SE0007045745 | | - 0,125 | 2015-04-30 | 2032-06-01 | 17,1 | 27 338 500 000 | |
| SGB IL 3115 0.125% 1 Jun 39 | | 3115 | SEK | SE0016786560 | | - 0,125 | 2021-09-06 | 2039-06-01 | 17,7 | 9 416 500 000 | |
| Public bonds, foreign currencies | | EUB USD 4.375% 30 Jan 26 | | USD | XS2756364795 | US87020D2C78 | 4,375 | 2024-01-30 | 2026-01-30 | 2,0 | 2 000 000 000 |
| | | ESB EUR 9.405% 28 Dec 26 | | EUR | ES0273315038 | | - 9,405 | 1996-04-09 | 2026-12-28 | 30,7 | 33 205 918 |
| T-bills | STB 20 Nov 24 | | SEK | SE0022574943 | | - | ZC | 2024-08-09 | 2024-11-20 | 0,3 | 12 500 000 000 |
| | STB 18 Dec 24 | | SEK | SE0021148723 | | - | ZC | 2023-12-01 | 2024-12-18 | 1,0 | 15 000 000 000 |
| | STB 15 Jan 25 | | SEK | SE0023112644 | | - | ZC | 2024-10-04 | 2025-01-15 | 0,3 | 22 500 000 000 |
| | STB 19 Feb 25 | | SEK | SE0023261490 | | - | ZC | 2024-11-01 | 2025-02-19 | 0,3 | 7 500 000 000 |
| | STB 19 Mar 25 | | SEK | SE0021628484 | | - | ZC | 2024-03-08 | 2025-03-19 | 1,0 | 20 000 000 000 |
| | STB 18 Jun 25 | | SEK | SE0022243051 | | - | ZC | 2024-06-14 | 2025-06-18 | 1,0 | 20 000 000 000 |
| | STB 17 Sep 25 | | SEK | SE0022757720 | | - | ZC | 2024-09-06 | 2025-09-17 | 1,0 | 7 500 000 000 |
| Green bonds | EUB G SEK 0.125% 9 Sep 30 | | SEK | XS2226974504 | XS2226974413 | 0,125 | 2020-09-09 | 2030-09-09 | 10,0 | 20 000 000 000 | |

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

Debt shares and duration in Riksgaldens risk management

| | Debt measure risk management | Shares monthly average | Duration monthly average |
|-----------------------|------------------------------|------------------------|--------------------------|
| Nominal krona debt | 705 138 474 516 | 69,2 | 4,95 |
| Inflation-linked debt | 248 387 143 558 | 24,4 | 3,96 |
| Foreign currency debt | 65 378 002 866 | 6,4 | 0,18 |
| | 1 018 903 620 940 | 100,0 | 4,40 |

Duration, year, monthly average

The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

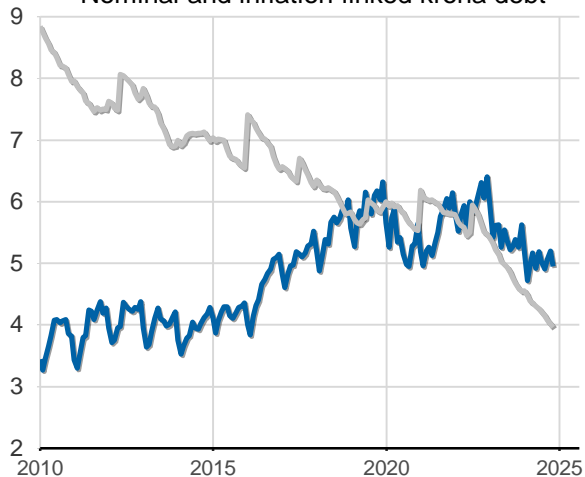
- Government debt, years
- Higher target, years
- Lower target, years

Central government debt



- Nominal SEK debt, years
- Inflation-linked debt, years

Nominal and inflation-linked krona debt



Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency exposure: Central government debt's foreign currency exposure is to be gradually phased out with the guideline value being zero as of 2027

- Target value for Inflation-linked debt
- Inflation-linked debt, %

Share of inflation-linked debt



- Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

